



Inspire Films Secures Landmark Deal with Global OTT Platform for Production of Spellbinding Web Series

Mumbai 30th March 2024 – Inspire Films Limited. (NSE – INSPIRE), one of the leading content creation and production company, announces a significant milestone in its journey, as it seals a pivotal deal with a leading global Over-The-Top (OTT) platform for the production of an enthralling web series. This collaboration marks a strategic move for Inspire Films as it steps into the digital entertainment arena with a compelling project poised to captivate audiences worldwide.

The upcoming web series, set to be a captivating Romance Drama, is adapted from a bestselling novel authored by a prominent literary figure. With a total of 20 episodes planned, the series promises to deliver a spellbinding narrative that will resonate with viewers across diverse demographics. Scheduled to commence production in the first quarter of the fiscal year 2024-25, the series is currently in the development phase, with meticulous attention being paid to every detail to ensure a seamless adaptation of the source material.

By leveraging the popularity of the bestselling novel and the expansive reach of the OTT platform, Inspire Films aims to carve a niche in the digital entertainment landscape while reinforcing its commitment to delivering compelling content to audiences worldwide.

Commenting on this milestone, Mr. Yash Patnaik, Managing Director of Inspire Films Limited, expressed his enthusiasm, stating, "We are thrilled to collaborate with our esteemed partners in the OTT industry on this exhilarating project. It represents a fusion of artistic brilliance and technological innovation as we breathe life into a beloved literary work through the immersive medium of a web series. Every detail is meticulously crafted to ensure a seamless adaptation, promising viewers an immersive and unforgettable experience.

This marks our 3rd venture on OTT Platforms, following the success of shows like "Dear Ishq" on Disney+Hotstar and "Tu Zakhm Hai" on MX Player. This collaboration underscores our commitment to pushing creative boundaries and exploring new storytelling avenues. We are confident that this project will not only resonate with existing fans of the novel but also attract a broader audience, thereby solidifying our presence in the digital realm. As production gears up for this groundbreaking series, anticipation mounts for what promises to be a revolutionary venture in digital entertainment. Inspire Films Limited remains steadfast in its mission to deliver exceptional content and make a lasting impact on the evolving landscape of digital entertainment."

About Inspire Films Limited

Inspire Films Limited, established in 2012 and headquartered in Mumbai, stands as a dynamic force in content creation, production, and distribution across television and digital platforms. With a focus on immersive storytelling, the company operates in TV (Hindi GEC), OTT, and regional content, offering bespoke services through Commissioned Content, co-producing Originals, and Licensing/Distribution. Inspire Films engages in comprehensive roles, including project financing, talent acquisition, and meticulous oversight throughout production phases, continually striving to captivate audiences with compelling narratives.

Renowned for collaborations with major networks like Sony Entertainment, Amazon Mini TV, Disney+Hotstar and many more, Inspire Films boasts a portfolio of over 35 shows and web series, solidifying its status as an industry powerhouse. The Company got listed on NSE Emerge Platform on October 2023.

For FY23, the Company has reported Total Income of ₹ 48.58 crore, with EBITDA of ₹7.14 crore & Profit After Tax of ₹ 4.05 crore

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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