Ref.No. IFL/COM/2024-25/016
Date: May 30, 2024

To,
The Secretary
National Stock Exchange of India Limited
Exchange Palza Bandra Kurla
Complex Mumbai – 400051

Symbol: INSPIRE
Subject: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in terms of other applicable laws, if any, please find attached press release.

Kindly take the same in your records.

Thanks & Regards

For Inspire Films Limited
(*Formerly known as Inspire Films Private Limited*)

Digitally signed by DRISHTI DAWARA
Date: 2024.05.30 17:44:08 +05'30'

Drishti Dawara
Compliance Officer

Place: Mumbai

Inspire Films Boasts ₹1 Cr Net Profit With 295% Margin Growth in H2 FY24

Mumbai 30th May 2024 – Inspire Films Limited. (NSE – INSPIRE), one of the leading content creation and production company, announced its Audited Financial Results for FY24.

Key Financial Highlights

FY24

- Total Income of ₹ 30.44 Cr
- EBITDA of ₹ 5.78 Cr
- EBITDA Margin of 19.00 %
- Net Profit of ₹ 2.57 Cr
- Net Profit Margin of 8.44 %
- EPS of ₹ 3.07

H2 FY24

- Total Income of ₹ 9.14 Cr
- EBITDA of ₹ 2.91 Cr
- EBITDA Margin of 31.84 %
- Net Profit of ₹ 1.13 Cr
- Net Profit Margin of 12.36 %
- EPS of ₹ 1.35

Commenting on the performance, Mr. Yash Patnaik, Managing Director of Inspire Films Limited, said, " In the first half of FY24, our performance soared, exceeding the revenue and profitability of the previous half of 22-23. We successfully wrapped up numerous seasons of popular shows by the midpoint of 23-24, with plans to continue production in the latter half.

However, the industry was gripped by uncertainty due to ongoing merger negotiations among major platforms and broadcasters. Consequently, many greenlit projects, including ours, faced significant delays, some extending beyond six months.

Despite these challenges, we seized the opportunity to bolster our pipeline, incorporating both existing greenlit projects and new ventures. As a result, we are now poised to launch these projects and fulfil all inventory commitments before the end of the current fiscal year, 24-25. With the industry turbulence subsiding, we are witnessing a resurgence of optimism and opportunity.

Embarking on an exciting journey, we are set to unveil a series of captivating projects spanning television and OTT platforms, encompassing both fresh endeavours and continuations of established favourites. Moreover, we're thrilled to announce the debut of our own label, Freshh Mint, which will stream exclusively on YouTube. Through Freshh Mint, we will curate and deliver a diverse array of original content, including web series, mini-series, and shorts. This content will not only be monetized through YouTube but also through additional revenue streams such as brand partnerships, sponsorships, syndication, and licensing opportunities.”

Highlights of inspire Films Post IPO

Launch of "Freshh Mint"	Launch of a new brand, "Freshh Mint," signaling commitment to innovation and market diversification with the imminent release of intellectual property on our YouTube channel.
New Business Vertical	Introduction of a novel business model focusing on distribution and licensing, resulting in the signing of contracts for seven projects.
New Project Highlight	The Company has signed a multi-project licensing agreement with Zee Entertainment Enterprises Limited and sublicensed the popular IPs to MX Player, a major OTT platform.
Strategic Alliance	Inspire Films and **Kaavya Motion Pictures Private Limited** have joined forces for 3 years to co-create a range of audio-visual content. The strategic alliance was formalized with an exclusive MOU signed on January 15, 2024.
New Appointment	Mr. Bhalchandra Kadam has assumed the role of Chief Financial Officer at BM, effective May 29, 2024. He has over three decades of experience in finance, accounting, taxation and legal matters.

About Inspire Films Limited

Inspire Films Limited, established in 2012 and headquartered in Mumbai, stands as a dynamic force in content creation, production, and distribution across television and digital platforms. With a focus on immersive storytelling, the company operates in TV (Hindi GEC), OTT, and regional content, offering bespoke services through Commissioned Content, co-producing Originals, and Licensing/Distribution. Inspire Films engages in comprehensive roles, including project financing, talent acquisition, and meticulous oversight throughout production phases, continually striving to captivate audiences with compelling narratives.

Renowned for collaborations with major networks like Sony Entertainment, Jio Cinema, Hotstar, MX player Colors, Disney+Hotstar and many more, Inspire Films boasts a portfolio of over 35 shows and web series, solidifying its status as an industry powerhouse. The Company got listed on NSE Emerge Platform on October 2023.

For FY24, the Company has reported Total Income of ₹ 30.44 crore, with EBITDA of ₹ 5.78 crore & Net Profit of ₹ 2.57 crore

Disclaimer

For Further Information Please Contact Corporate Communication Advisor

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